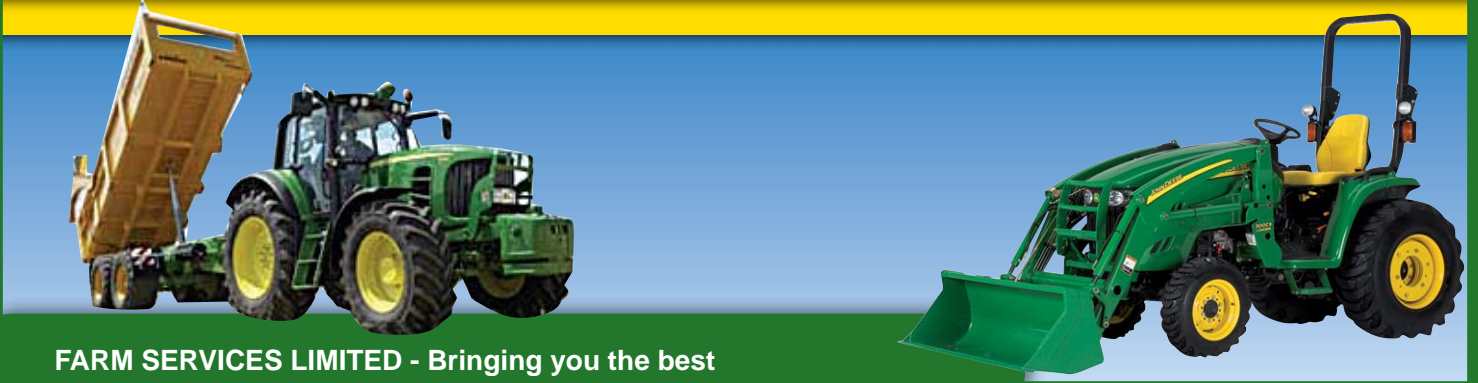


## Company Announcement - January 2010



**FARM SERVICES LIMITED - Bringing you the best**

Dear Valued Customer

The Directors of Farm Services Limited and Walsh Motors Limited are pleased to announce they have received approval from John Deere Limited to sell the John Deere assets of the existing companies and transfer these to a new business entity.

Below please find a media release that has been circulated jointly by Directors of both companies.

This new operation will create many benefits and opportunities for both staff and customers. These include:

- Increased financial strength and resources
- Improved parts and service support
- Greater opportunity for career growth to our employees

We will be sure to keep you updated on progress of this proposal and look forward to your continued and ongoing support during these exciting times.

Regards  
Farm Services Limited



**CERTIFIED JOHN DEERE DEALER**



Call us today  
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Email us on:  
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Farm Services Limited - *Where the Customer Comes First!*

**Pukekohe**  
Comrie Place  
Ph: (09) 238 6895

**Hamilton**  
8 Kells Place  
Ph: (07) 847 0425

**Silverdale**  
17 Flexman Place  
Ph: (09) 427 9137

**Kumeu**  
332 Main Road, Huapai  
Ph: (09) 412 9836



CERTIFIED JOHN DEERE DEALER



Cnr Paerata Road & Comrie Place,  
PO Box 132, Pukekohe  
New Zealand 2340  
Telephone (09) 238 6895  
Facsimile (09) 238 5329

20 January 2010

## MEDIA RELEASE

\*\*\*\*\* For Immediate Release \*\*\*\*\*

*The Directors of Farm Services Limited and Walsh Motors Limited are pleased to announce they have received approval from John Deere Limited to sell the John Deere assets of the existing companies and transfer these to a new business entity.*

The proposed name of the new business entity is to be Agrowquip NZ Limited.

The Directors further advise that they wish to continue to operate out of the existing outlets of the current businesses at Silverdale, Kumeu, Pukekohe, Hamilton and Cambridge and will continue to stock and service the current and possibly extended range of John Deere Agricultural Turf products from these multi-store locations.

The Directors have appointed Mr Ken Walsh as Managing Director of the proposed new business and intend to commence operations no later than 1 April 2010.

The Directors are confident that by combining the existing operations of both businesses into the new company it will be able to offer a greater choice in the market place by leveraging size and structure to optimize performance which will meet and exceed customer's expectations.

*For more information contact:*

*Ken Walsh  
Managing Director  
Agrowquip NZ Limited*

*Tel: 07 827 5184 Mobile: 0274 939 410 Email: [kenwalsh@xtra.co.nz](mailto:kenwalsh@xtra.co.nz)*

**Pukekohe**  
Comrie Place  
Pukekohe  
Ph: (09) 238 6895  
Fx: (09) 237 0074

**Pukekohe Engineering**  
Comrie Place  
Pukekohe  
Ph: (09) 238 6895  
Fx: (09) 238 1119

**Hamilton**  
8 Kells Place  
Hamilton  
Ph: (07) 847 0425  
Fx: (07) 847 0435

**Silverdale**  
17 Flexman Place  
Silverdale  
Ph: (09) 427 9137  
Fx: (09) 427 9138

**Kumeu**  
Main Road  
Huapai, Kumeu  
Ph: (09) 412 9836  
Fx: (09) 412 7232